

Suntide Island Beach Club

RENTAL AGREEMENT

OWNERS: Name _____

ADDRESS: Street _____

City _____ State _____ Zip _____

PHONE: Home _____ Business _____

YEAR	UNIT NO.	WEEK NO.
_____	_____	_____
_____	_____	_____

CONDITIONS OF RENTAL LISTING AGREEMENT

In consideration of the efforts and services of Suntide Island Beach Club, I hereby grant (SIBC) the irrevocable right to rent the property herein described at the going rental rates. Upon the rental of this property, I agree to pay (SIBC) a 20% commission of the gross rental receipts.

I agree to permit SIBC to rent the above-described property by the partial week if (SIBC) has been unable to secure a full weekly rental.

ONCE UNIT IS PLACED IN RENTAL PROGRAM IT MUST REMAIN AVAILABLE TO RENT FOR THE ENTIRE WEEK.

Form 1099 - Internal Revenue Service requires (SIBC) to furnish the owner and the Internal Revenue Service Form 1099 which indicates gross rental amounts.

Form 1042-S - Internal Revenue Service requires (SIBC) to withhold 30% of all rental proceeds from **foreign persons** unless a taxpayer identification number is on file with (SIBC). All **foreign owners** will receive Form 1042-S indicating amount withheld.

Signature _____ Date _____

Social Security Number _____

Signature _____ Date _____

Social Security Number _____

NOTE: If owned jointly, all unit owners must sign. Send original agreement form to the address listed below. We will return a signed copy for your files.

IT IS THE OWNERS RESPONSIBILITY TO CONTACT SIBC REGARDING RENTAL STATUS.

Return this form to:
Suntide Island Beach Club
Reservation Department
850 Ben Franklin Drive
Sarasota, FL 34236

Phone (941) 388-2151 Fax (941) 388-4403